

Idaho Public Utilities Commission

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Case No: EAG-W-18-01 and SUZ-W-18-02 Order No: 34292 Contact: Matt Evans Office: (208) 334-0339 Cell: (208) 520-4763 matt.evans@puc.idaho.gov

## State regulators stay case involving proposed sale of Eagle Water Company to Suez Water Idaho

**BOISE (March 28, 2019)** – The Idaho Public Utilities Commission has approved the suspension of a case involving the proposed sale of Eagle Water Company to Suez Water Idaho.

The Commission stayed the case pending a final resolution of civil litigation involving Eagle Water.

Eagle Water and Suez filed a joint application for Commission approval of the proposed sale in late 2018. The proposal calls for a purchase price of \$10 million as well as significant rate increases for the approximately 4,200 customers of Eagle Water.

In late February, the city of Eagle filed a Complaint for Declaratory and Other Relief against Eagle Water in 4<sup>th</sup> District Court.

The city's <u>complaint</u> states that an Inertie Agreement it reached with Eagle Water in 2008 granted the city "notice and opportunity to match any bona fide offer Eagle Water received for the purchase of any part or all of its system."

In early March, the parties to the case agreed that a postponement was in order in light of the litigation.

On March 21, Suez filed an Unopposed Motion for Stay with the Commission.

The Commission's <u>order</u> approving the motion calls for the applicants to provide the Commission and other parties to the case with quarterly reports on the litigation's status. The Commission also retained full jurisdiction over the application.

Since Eagle Water is a regulated utility, as is Suez, the sale of its system to Suez, the city of Eagle or any other entity is subject to Commission approval.

All documents related to this case are available <u>here</u>. Or go to the Commission's web site, <u>www.puc.idaho.gov</u>, click on "Open Cases" under the "Water" heading and scroll down to case number EAG-W-18-01 or SUZ-W-18-02.